

AGENDA



Thursday, January 15, 2009

**Contract and Land Management
RECOMMENDATION FOR COUNCIL ACTION****Item No. 11**

Subject: Authorize the fee simple acquisition of Lot 13, Block 3, Green Valley No. 1, a subdivision, according to the map or plat thereof, recorded in Volume 5, Page 27, of the Plat Records of Travis County, Texas, located at 1100 Eleanor Street from Raul Aguilar and Josefina Acevedo for the Lower Fort Branch – Voluntary Flood & Erosion Buyout, in the amount of \$134,000 for the land and improvements plus moving related expenses not to exceed \$10,000, for a total not to exceed \$144,000.

Amount and Source of Funding: Funding in the amount of \$144,000 is available in the Fiscal Year 2008-2009 Capital Budget of the Watershed Protection and Development Review Department.

Fiscal Note: A fiscal note is attached.

For More Information: Lauraine Rizer 974-7078; April Thedford 974-7141

The Watershed Protection and Development Review Department has identified several properties in the Lower Fort Branch area that are at significant risk of flooding and erosion. The structures identified for buyout are located in the 25 and 100 year floodplains of Lower Fort Branch. They are significantly at risk of inundation during a flooding event and are threatened by stream bank erosion. The property and residence located at 1100 Eleanor Street is part of the Lower Fort Branch – Voluntary Flood and Erosion Buyout.

The lot to be acquired is approximately 0.3656 acres with improvements that include a 1,009 square-foot single-family dwelling. The market value of the property including improvements is \$134,000, as determined by an independent appraisal. The owner is eligible for moving related expenses not to exceed \$10,000.